



SHIRE OF CARNAMAH

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY TO 31 JULY 2017

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SHIRE OF CARNAMAH
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

	NOTE	31/07/2017 Actual \$	31/07/2017 Y-T-D Budget \$	2017/18 Budget \$	Variances Budget to Actual %
<u>Operating</u>					
Revenues/Sources	1,2				
Governance		533	1,790	21,481	(70.22%)
General Purpose Funding		53,182	61,431	737,172	(13.43%)
Law, Order, Public Safety		102	6,668	80,019	(98.48%)
Health		87	61	736	42.29%
Education and Welfare		4,186	2,073	24,877	101.90%
Housing		32,144	19,803	237,638	62.32%
Community Amenities		115,860	11,211	134,529	933.47%
Recreation and Culture		2,212	10,684	128,202	(79.30%)
Transport		957,546	11,690	140,281	8091.10%
Economic Services		8,563	9,980	119,760	(14.19%)
Other Property and Services		386	4,692	56,300	(91.76%)
		<u>1,174,801</u>	<u>140,083</u>	<u>1,680,995</u>	<u>738.65%</u>
(Expenses)/(Applications)	1,2				
Governance		(36,545)	(23,052)	(276,622)	(58.54%)
General Purpose Funding		(18,904)	(11,977)	(143,724)	(57.83%)
Law, Order, Public Safety		(24,178)	(21,741)	(260,887)	(11.21%)
Health		(4,589)	(5,709)	(68,503)	19.61%
Education and Welfare		(11,396)	(6,716)	(80,596)	(69.67%)
Housing		(52,230)	(30,465)	(365,580)	(71.44%)
Community Amenities		(18,917)	(32,049)	(384,590)	40.97%
Recreation & Culture		(80,953)	(83,158)	(997,891)	2.65%
Transport		(280,291)	(206,454)	(2,477,452)	(35.76%)
Economic Services		(19,369)	(20,985)	(251,824)	7.70%
Other Property and Services		(73,039)	(211)	(2,530)	(34538.86%)
		<u>(620,412)</u>	<u>(442,517)</u>	<u>(5,310,198)</u>	<u>40.20%</u>
<u>Adjustments for Non-Cash</u>					
<u>(Revenue) and Expenditure</u>					
(Profit)/Loss on Asset Disposals	4	0	(2,305)	(27,657)	100.00%
Depreciation on Assets		179,324	132,717	1,592,600	35.12%
<u>Capital Revenue and (Expenditure)</u>					
Non-operating grants, subsidies and contributions		862,800	867,240	10,406,885	
Purchase Property, Plant and Equipment	3	(31,634)	(74,449)	(893,386)	57.51%
Purchase Infrastructure	3	(98,704)	(909,593)	(10,915,119)	89.15%
Proceeds from Disposal of Assets	4	0	0	116,000	
Repayment of Debentures	5	(12,922)	(3,180)	(38,163)	(306.34%)
Proceeds from New Debentures	5	0	0	0	
Self-Supporting Loan Principal Income		1,187	1,201	14,414	1.16%
Transfers to Reserves (Restricted Assets)	6	(1,438)	(27,518)	(330,220)	94.77%
Transfers from Reserves (Restricted Assets)	6	0	21,148	253,779	
ADD Net Current Assets July 1 B/Fwd	7	1,556,922	1,556,922	1,556,922	
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	<u>4,106,807</u>	<u>0</u>	<u>0</u>	
Amount Raised from Rates	8	<u>(1,958,495)</u>	<u>392,509</u>	<u>(1,893,148)</u>	

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CARNAMAH
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

1. SIGNIFICANT ACCOUNTING POLICIES

Please refer to Budget document.

2. REVENUES AND EXPENSES

**(a) Net Result from Ordinary
Activities was arrived at after:**

(i) Charging as Expenses:

Auditors Remuneration

Audit Services

31/07/2017 Actual \$	2017/18 Budget \$
0	14,310
<u>0</u>	<u>14,310</u>

Depreciation

By Program

Governance

Law, Order, Public Safety

Health

Education and Welfare

Housing

Community Amenities

Recreation and Culture

Transport

Economic Services

Other Property and Services

4,979	34,000
10,708	78,650
17	1,000
700	4,250
15,272	79,000
1,631	9,950
22,106	123,950
82,479	955,000
2,482	14,800
38,951	292,000
<u>179,324</u>	<u>1,592,600</u>

By Class

Land and Buildings

Furniture and Equipment

Plant and Equipment

Equipment on Reserves

Roads

Footpaths

Parks and Ovals

37,165	223,550
5,178	35,000
47,185	323,750
2,128	13,000
77,500	930,000
817	9,800
9,351	57,500
<u>179,324</u>	<u>1,592,600</u>

Borrowing Costs (Interest)

- Debentures

1,262	10,097
<u>1,262</u>	<u>10,097</u>

(ii) Crediting as Revenues:

Interest Earnings

Investments

- Reserve Funds

- Other Funds

Other Interest Revenue (*refer note 11*)

1,438	30,000
802	12,000
869	16,520
<u>3,109</u>	<u>58,520</u>

(iii) **Other revenue**

Reimbursements and recoveries

Other

0	0
944	15,060
<u>944</u>	<u>15,060</u>

SHIRE OF CARNAMAH
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

3. ACQUISITION OF ASSETS

31/07/2017
Actual
\$

2017/18
Budget
\$

The following assets are budgeted to be acquired during the year:

By Program

Governance

Computer Equipment	0	22,500
Holden Colorado 7 seater	0	53,300
Nissan X-Trail	0	39,463
Administration Building	0	12,000

Housing

Staff Housing	0	60,000
Factory Unit, GEHA & SPQ Housing	3,697	42,164

Community Amenities

Carnamah Refuse Site Fencing	0	45,000
Eneabba Refuse Site Fencing	0	20,000
Liquid Waste Pond	0	35,000
Winchester Cemetery Niche Wall	0	8,000

Recreation and Culture

Carnamah Pool	20,792	68,800
Eneabba Pool	0	32,000
Eneabba Playgroup Building	0	7,000
Resurfacing Netball Courts	0	26,000
Replace Water Tanks	0	49,000
Ride On Mower	0	9,481

Transport

Back Innering	0	1,193,986
Bowman St	0	103,856
Bunjil Carnamah	0	300,922
Carnamah Perenjori	0	268,574
Caron Rd	0	746,095
Gangway Rd	0	452,967
Jackson Rd	0	458,740
Lang St	0	62,713
MacPherson St	0	48,602
Niven Crescent	0	87,071
North Boundary Rd	0	434,657
Reading Rd	0	1,698,541
Starceвич Rd	0	519,717
Turner Rd	0	791,196
Waters Rd	0	222,747
Wellington Rd	0	458,269
Yarra St	0	78,391
Seal Inja St	574	94,725
Winchester East Rd Top Seal	0	132,386
Eneabba Coolimba Rd	2,572	1,600,000
Reseal Eneabba Drv	0	42,175
Carnamah Eneabba Road Widening 47.2 - 51.2 SLK	94,420	433,000
Asphalt Caron St	0	198,292
Bowman St	1,138	402,500
Toyota Kluger	0	47,663
Komatsu Loader	0	265,740
Pipe Laser	7,145	7,415
Depot Buildings	0	22,861

Economic Services

Caravan Park - Upgrade	0	85,000
Vacant Land	0	20,000

130,338

11,808,506

SHIRE OF CARNAMAH
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

3. ACQUISITION OF ASSETS (Continued)	31/07/2017 Actual \$	2017/18 Budget \$
<u>By Class</u>		
Land and Buildings	24,489	447,825
Infrastructure Assets - Roads	98,704	10,830,119
Infrastructure Assets - Parks and Ovals	0	85,000
Plant and Equipment	7,145	423,062
Furniture and Equipment	0	22,500
	<u>130,338</u>	<u>11,808,506</u>

SHIRE OF CARNAMAH
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

4. DISPOSALS OF ASSETS

The following assets have been disposed of during the year.

<u>By Program</u>	Net Book Value		Sale Proceeds		Profit(Loss)	
	31/07/2017 Actual \$	2017/18 Budget \$	31/07/2017 Actual \$	2017/18 Budget \$	31/07/2017 Actual \$	2017/18 Budget \$
Governance						
Holden Colorado	0	28,109	0	29,500	0	1,391
Nissan X-Trail	0	25,937	0	22,000	0	(3,937)
Recreation & Culture						
John Deere Ride On Mower	0	1,371	0	2,000	0	629
Transport						
Komatsu Loader	0	6,116	0	40,000	0	33,884
Toyota Kluger (CA2)	0	26,810	0	22,500	0	(4,310)
	0	88,344	0	116,000	0	27,656

<u>By Class</u>	Net Book Value		Sale Proceeds		Profit(Loss)	
	31/07/2017 Actual \$	2017/18 Budget \$	31/07/2017 Actual \$	2017/18 Budget \$	31/07/2017 Actual \$	2017/18 Budget \$
Plant & Equipment						
Holden Colorado	0	28,109	0	29,500	0	1,391
Nissan X-Trail	0	25,937	0	22,000	0	(3,937)
John Deere Ride On Mower	0	1,371	0	2,000	0	629
Komatsu Loader	0	6,116	0	40,000	0	33,884
Toyota Kluger (CA2)	0	26,810	0	22,500	0	(4,310)
	0	88,344	0	116,000	0	27,656

Summary

Profit on Asset Disposals	31/07/2017 Actual \$	2017/18 Budget \$
Loss on Asset Disposals	0	35,904
	0	(8,247)
	0	27,656

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Movement in debentures and interest between the beginning and the end of the current financial year.

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2017/18 Budget	31/07/2017 Actual	2017/18 Budget	31/07/2017 Actual	2017/18 Budget	31/07/2017 Actual
			\$	\$	\$	\$	\$	\$
Housing								
Residential Dwellings (129)	218,644		23,935	5,854	194,709	212,791	9,814	1,151
	218,644	0	23,935	5,854	194,709	212,791	9,814	1,151
Self Supporting Loans								
Recreation and Culture								
Carnamah Bowling Club (134)*	35,652		9,869	4,904	25,782	30,748	194	77
Carnamah Bowling Club (135)*	15,759		4,358	2,165	11,401	13,594	89	35
	51,410	0	14,227	7,069	37,183	44,342	283	111
	270,055	0	38,163	12,922	231,892	257,132	10,097	1,262

All debenture repayments will be financed by general purpose revenue, except those marked with * which are self supporting loans.

SHIRE OF CARNAMAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE PERIOD 1 JULY TO 31 JULY 2017

INFORMATION ON BORROWINGS (Continued)

5. New Debentures - 2017/18

(b)

Particulars/Purpose	Amount Borrowed Budget	Institution	Loan Type	Term (Years)	Total Interest & Charges	Interest Rate %	Amount Used Used Budget	Balance Unspent \$
Nil					0		0	0

Unspent Debentures

(c)

Council had no unspent debenture funds as at 30th June 2017 nor is it expected to have unspent debenture funds as at 30th June 2018.

Overdraft

(d)

Council has not utilised an overdraft facility during the financial year although an overdraft facility of \$100,000 with the Westpac Bank does exist. It is not anticipated that this facility will be required to be utilised during 2017/18.

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
6. RESERVES			
(a) Long Service Leave Reserve			
Opening Balance	176,315	176,315	153,214
Amount Set Aside / Transfer to Reserve	90	51,963	23,101
Amount Used / Transfer from Reserve	0	(52,168)	0
	<u>176,405</u>	<u>176,111</u>	<u>176,315</u>
(b) Plant Reserve			
Opening Balance	1,049,017	1,049,017	783,164
Amount Set Aside / Transfer to Reserve	535	100,490	265,853
Amount Used / Transfer from Reserve	0	0	0
	<u>1,049,552</u>	<u>1,149,508</u>	<u>1,049,017</u>
(c) Housing Reserve			
Opening Balance	255,271	255,271	230,603
Amount Set Aside / Transfer to Reserve	130	62,553	24,668
Amount Used / Transfer from Reserve	0	0	0
	<u>255,401</u>	<u>317,824</u>	<u>255,271</u>
(d) Town Enhancement Reserve			
Opening Balance	13,347	13,347	13,082
Amount Set Aside / Transfer to Reserve	7	133	265
Amount Used / Transfer from Reserve	0	0	0
	<u>13,353</u>	<u>13,480</u>	<u>13,347</u>
(e) Coastal Initiatives Reserve			
Opening Balance	305,457	305,457	299,396
Amount Set Aside / Transfer to Reserve	156	3,055	6,060
Amount Used / Transfer from Reserve	0	0	0
	<u>305,612</u>	<u>308,511</u>	<u>305,457</u>
(f) Eneabba Pool Reserve			
Opening Balance	6,815	6,815	64,509
Amount Set Aside / Transfer to Reserve	20	3,068	4,306
Amount Used / Transfer from Reserve	0	0	(62,000)
	<u>6,834</u>	<u>9,883</u>	<u>6,815</u>
(g) Factory Unit Housing Reserve			
Opening Balance	52,859	52,859	46,910
Amount Set Aside / Transfer to Reserve	27	5,529	5,950
Amount Used / Transfer from Reserve	0	0	0
	<u>52,886</u>	<u>58,388</u>	<u>52,859</u>
(h) Joint Venture Housing (SPQ's) Reserve			
Opening Balance	15,678	15,678	14,387
Amount Set Aside / Transfer to Reserve	8	1,157	1,291
Amount Used / Transfer from Reserve	0	0	0
	<u>15,686</u>	<u>16,835</u>	<u>15,678</u>
Total Reserves C/Fwd	<u>1,875,731</u>	<u>2,050,539</u>	<u>1,874,759</u>

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
6. RESERVES (Continued)			
Total Reserves B/Fwd	<u>1,875,731</u>	<u>2,050,539</u>	<u>1,874,759</u>
(i) Computer Reserve			
Opening Balance	64,645	64,645	43,759
Amount Set Aside / Transfer to Reserve	33	50,446	20,886
Amount Used / Transfer from Reserve	<u>0</u>	<u>(20,000)</u>	<u>0</u>
	<u>64,678</u>	<u>95,091</u>	<u>64,645</u>
(j) Land Subdivision Reserve			
Opening Balance	35,805	35,805	35,094
Amount Set Aside / Transfer to Reserve	18	358	710
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>	<u>0</u>
	<u>35,823</u>	<u>36,163</u>	<u>35,805</u>
(k) Carnamah Pool Reserve			
Opening Balance	67,922	67,922	32,268
Amount Set Aside / Transfer to Reserve	18	3,679	35,653
Amount Used / Transfer from Reserve	<u>0</u>	<u>(36,800)</u>	<u>0</u>
	<u>67,940</u>	<u>34,801</u>	<u>67,922</u>
(l) Resurfacing Playing Surface Carnamah Tennis Courts			
Opening Balance	58,046	58,046	47,093
Amount Set Aside / Transfer to Reserve	30	10,580	10,953
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>	<u>0</u>
	<u>58,076</u>	<u>68,627</u>	<u>58,046</u>
(m) Fair Value Asset Reserve			
Opening Balance	254,051	254,051	268,221
Amount Set Aside / Transfer to Reserve	129	2,541	5,429
Amount Used / Transfer from Reserve	<u>0</u>	<u>(50,000)</u>	<u>(19,600)</u>
	<u>254,180</u>	<u>206,591</u>	<u>254,051</u>
(n) Refuse Sites Reserve			
Opening Balance	208,409	208,409	204,274
Amount Set Aside / Transfer to Reserve	106	2,084	4,135
Amount Used / Transfer from Reserve	<u>0</u>	<u>(50,000)</u>	<u>0</u>
	<u>208,516</u>	<u>160,494</u>	<u>208,409</u>
(o) Joint Venture Housing (APU's) Reserve			
Opening Balance	26,051	26,051	25,534
Amount Set Aside / Transfer to Reserve	13	261	517
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>	<u>0</u>
	<u>26,064</u>	<u>26,312</u>	<u>26,051</u>
Total Reserves C/Fwd	<u>2,591,008</u>	<u>2,678,617</u>	<u>2,589,688</u>

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
6. RESERVES (Continued)			
Total Reserves B/Fwd	<u>2,591,008</u>	<u>2,678,617</u>	<u>2,589,688</u>
(p) Roadworks Reserve			
Opening Balance	125,794	125,794	296,198
Amount Set Aside / Transfer to Reserve	64	1,258	115,996
Amount Used / Transfer from Reserve	0	0	(286,400)
	<u>125,858</u>	<u>127,052</u>	<u>125,794</u>
(q) Resurfacing Carnamah Bowling Greens			
Opening Balance	50,506	50,506	25,000
Amount Set Aside / Transfer to Reserve	26	25,505	25,506
Amount Used / Transfer from Reserve	0	0	0
	<u>50,532</u>	<u>76,011</u>	<u>50,506</u>
(r) Staff Leave			
Opening Balance	56,012	56,012	50,000
Amount Set Aside / Transfer to Reserve	29	5,560	6,012
Amount Used / Transfer from Reserve	0	(44,811)	0
	<u>56,041</u>	<u>16,761</u>	<u>56,012</u>
Total Reserves	<u><u>2,823,438</u></u>	<u><u>2,898,441</u></u>	<u><u>2,822,000</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
6. RESERVES (Continued)			
SUMMARY OF RESERVE TRANSFERS			
Transfers to Reserves			
Long Service Leave Reserve	90	51,963	23,101
Plant Reserve	535	100,490	265,853
Housing Reserve	130	62,553	24,668
Town Enhancement Reserve	7	133	265
Coastal Initiatives Reserve	156	3,055	6,060
Eneabba Pool Reserve	20	3,068	4,306
Factory Unit Housing Reserve	27	5,529	5,950
Joint Venture Housing (SPQ's) Reserve	8	1,157	1,291
Computer Reserve	33	50,446	20,886
Land Subdivision Reserve	18	358	710
Carnamah Pool Reserve	18	3,679	35,653
Resurfacing Playing Surface Carnamah Tennis Courts	30	10,580	10,953
Fair Value Asset Reserve	129	2,541	5,429
Refuse Sites Reserve	106	2,084	4,135
Joint Venture Housing (APU's) Reserve	13	261	517
Roadworks Reserve	64	1,258	115,996
Resurfacing Carnamah Bowling Greens	26	25,505	25,506
Staff Leave	29	5,560	6,012
	<u>1,438</u>	<u>330,220</u>	<u>557,292</u>
Transfers from Reserves			
Long Service Leave Reserve	0	(52,168)	0
Plant Reserve	0	0	0
Housing Reserve	0	0	0
Town Enhancement Reserve	0	0	0
Coastal Initiatives Reserve	0	0	0
Eneabba Pool Reserve	0	0	(62,000)
Factory Unit Housing Reserve	0	0	0
Joint Venture Housing (SPQ's) Reserve	0	0	0
Computer Reserve	0	(20,000)	0
Land Subdivision Reserve	0	0	0
Carnamah Pool Reserve	0	(36,800)	0
Resurfacing Playing Surface Carnamah Tennis Courts	0	0	0
Fair Value Asset Reserve	0	(50,000)	(19,600)
Refuse Sites Reserve	0	(50,000)	0
Joint Venture Housing (APU's) Reserve	0	0	0
Roadworks Reserve	0	0	(286,400)
Resurfacing Carnamah Bowling Greens	0	0	0
Staff Leave	0	(44,811)	0
	<u>0</u>	<u>(253,779)</u>	<u>(368,000)</u>
Total Transfer to/(from) Reserves	<u>1,438</u>	<u>76,441</u>	<u>189,292</u>

**SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017**

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are

Long Service Leave Reserve

- to be used to fund long service leave requirements.

Plant Reserve

- for the purchase of road plant, machinery and equipment.

Housing Reserve

- providing for new dwellings and major renovations to existing dwellings.

Town Enhancement Reserve

- provision of townscape improvements as per townscape plan.

Coastal Initiatives Reserve

- at Council's discretion, and without limiting the generality of its use is for such things as planning, research and practical works which have specific or general benefit to coastal activities and the use of the coastal land and its adjacent seas

Eneabba Pool Reserve

- to be used to fund future major maintenance for the Eneabba Swimming Pool.

Factory Unit Housing Reserve

- to provide for long term maintenance of factory unit houses in Lucas Drive.

Joint Venture Housing (SPQ's) Reserve

- to provide for long term maintenance at the King St single persons units.

Computer Reserve

- to provide for the replacement of hardware and/or software.

Land Subdivision & Land Purchase Reserve

- to provide for the future of residential, commercial and industrial land.

Carnamah Pool Reserve

- to be used to fund future major maintenance for the Carnamah Swimming Pool.

Resurfacing Playing Surface Carnamah Tennis Courts

- for the future replacement of the synthetic playing surface on the Carnamah Tennis Courts

Fair Value Asset Reserve

- to be used for the future fair valuation of assets

Refuse Sites Reserve

- to be used for the future expansions of both the Carnamah and Eneabba refuse sites

Joint Venture Housing (APU's) Reserve

- to provide for long term maintenance on the Caron St aged persons units.

Roadworks Reserve

- to be used to fund future major repairs, renewals or upgrades of roads in the Shire of Carnamah.

Resurfacing Carnamah Bowling Greens

- for the future replacement of the synthetic playing surface on the Carnamah Bowling greens

Staff Leave

- to be used to fund future sick and annual leave requirements

No reserves are expected to be used within a set period as further transfers to the reserve accounts are expected

**SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017**

	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
7. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,597,055	540,000	1,958,615
Cash - Restricted Reserves	2,823,438	2,898,441	2,822,000
Receivables	2,944,583	275,000	170,499
	7,365,076	3,713,441	4,951,114
LESS: CURRENT LIABILITIES			
Trade and Other Payables	(306,323)	(650,000)	(415,433)
Long Term Borrowings	25,240	(39,963)	(38,163)
Provisions	(373,161)	(260,000)	(295,475)
	<u>(654,244)</u>	<u>(949,963)</u>	<u>(749,071)</u>
NET CURRENT ASSET POSITION	6,710,832	2,763,478	4,202,043
Less: Cash - Restricted Reserves	(2,823,438)	(2,898,441)	(2,822,000)
Add: Current Portion of Debentures	25,240	39,963	38,163
Add: Current Portion of Long Service Leave	194,173	95,000	138,716
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u><u>4,106,807</u></u>	<u><u>0</u></u>	<u><u>1,556,922</u></u>

The estimated surplus/(deficiency) c/fwd in the 2015/16 actual column represents the surplus (deficit) brought forward as at 1 July 2016.

The estimated surplus/(deficiency) c/fwd in the 2016/17 budget column represents the surplus (deficit) carried forward as at 30 June 2017.

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

8. RATING INFORMATION - 2016/17 FINANCIAL YEAR

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2017/18 Rate Revenue \$	2017/18 Interim Rates \$	2017/18 Back Rates \$	2017/18 Total Revenue \$	2017/18 Budgeted Revenue \$
Differential General Rate/General Rate								
GRV - Carnamah & Eneabba	0.144000	263	2,510,863	361,564	0	0	361,564	346,829
UV - Rural & Mining	0.018710	156	74,145,649	1,387,265	0	0	1,387,265	1,348,767
GRV - Mining*	0.288000	9	450,220	129,663	0	0	129,663	123,675
GRV - Rural*	0.144000	1	3,640	524	0	0	524	500
Sub-Totals		429	77,110,372	1,879,017	0	0	1,879,017	1,819,771
Minimum Payment								
GRV - Carnamah & Eneabba	715	51	87,028	36,465	0	0	36,465	33,619
UV - Rural & Mining	715	38	336,932	27,170	0	0	27,170	24,912
GRV - Mining*	715	0	0	0	0	0	0	0
GRV - Rural*	496	1	2,860	496	0	0	496	497
Sub-Totals		90	426,820	64,131	0	0	64,131	59,027
Total Amount Raised from General Rate								
Write Offs/discounts/concessions (Refer note 14)								
Specified Area Rates (Note 9)							1,943,148	1,878,798
							(50,000)	0
							0	0
Total Rates							1,893,148	1,878,798

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

8(a). RATING INFORMATION - 2017/18 FINANCIAL YEAR (CONTINUED)

All land except exempt land in the Shire of Carnamah is rated according to its Gross Rental Value (GRV) in townships, gazetted mining and rural properties or Unimproved Value (UV) in the remainder of the Shire of Carnamah

The general rates detailed above for the 2017/18 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

OBJECTIVES AND REASONS FOR DIFFERENTIAL RATING

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of Differential Rating.

Differential General Rate

Description	Characteristics	Objects	Reasons
GRV – Rural	Rural property used predominantly for non-rural purposes	To ensure all rate payers contribute an equitable share to maintaining the Shire's assets and services.	To ensure that non-rural business do not gain a financial advantage by operating outside of the town sites.
GRV – Mining	Rural property used for mining purpose with associated infrastructure	To ensure those involved in mining activities make a fair contribution towards maintaining the Shire's assets and services.	To reasonably proportion the balance of who will bear the burden of the rate revenue required with their capacity to pay.

Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV – Rural	Rural property used predominantly for non-rural purposes	To ensure all rate payers contribute an equitable share to maintaining the Shire's assets and services.	Lower minimum for this category is required in order to comply with S6.35 (3) of the Local Government Act 1995
GRV – Mining	Rural property used for mining purpose with associated infrastructure	To ensure those involved in mining activities make a fair contribution towards maintaining the Shire's assets and services.	To ensure those involved in mining activities make a fair contribution towards maintaining the Shire's assets and services.

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

9. SPECIFIED AREA RATE - 2015/16 FINANCIAL YEAR

Council has not imposed a specified area rate for the 2016/17 financial year

10. SERVICE CHARGES - 2015/16 FINANCIAL YEAR

Council has not imposed any service charges for the 2016/17 financial year

11. FEES & CHARGES REVENUE	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
Governance	30	12,750	13,372
General Purpose Funding	279	4,540	4,738
Law, Order, Public Safety	88	12,480	4,701
Health	87	736	1,847
Education and Welfare	4,186	24,877	22,637
Housing	32,144	237,638	250,650
Community Amenities	115,860	127,928	124,892
Recreation and Culture	131	23,267	24,318
Transport	0	0	0
Economic Services	8,563	119,700	113,196
Other Property and Services	386	3,300	11,372
	<u>161,754</u>	<u>567,217</u>	<u>571,723</u>

12. RATE PAYMENT DISCOUNTS, WAIVERS AND CONCESSIONS - 2016/17 FINANCIAL YEAR

There is no discount for payment of rates within 35 days of the date of service of rate notice.

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

13. INTEREST CHARGES AND INSTALMENTS - 2016/17 FINANCIAL YEAR

		31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
Interest on Unpaid Rates	11.0%	447	10,270	11,707
Interest on Instalments Plan	5.5%	422	6,250	6,037
Charges on Instalment Plan	\$30.00	30	2,940	2,930
		<u>899</u>	<u>19,460</u>	<u>20,674</u>

Two separate option plans will be available to ratepayers for payment of their rates:

Option 1 (Full Payment)

Full amount of rates and charges including arrears to be paid on or before 8th September 2017 or 35 days after the date of service appearing on the rate notice whichever is later.

Option 2 (4 Instalments)

First instalment to be received on or before 8th September 2017 or 35 days after the date of service appearing on the rate notice, whichever is later and including all arrears and quarter of the current rates and service charges. Second third and fourth instalments to be made on or before the 10th November 2017, 12th January 2018 and the 16th March 2018 respectively.

The cost of the instalment plans will comprise of simple interest of 5.5% p.a. calculated from the date the first instalment is due, together with an administration fee of \$10.00 for each instalment notice (i.e. \$30 for option 2).

14. PAYMENT WRITE OFFS, DISCOUNTS, WAIVERS AND CONCESSIONS

Rates write off Rate to which write off applies	Write off Amount \$	2017/18 Budget \$	2016/17 Actual \$	Circumstances in which discount is granted
GRV - Mining*	0	50,000	0	Appeal against valuation
	<u>0</u>	<u>50,000</u>	<u>0</u>	

15. ELECTED MEMBERS REMUNERATION

The following fees, expenses and allowances were paid to council members and/or the president.

	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
Meeting Fees	0	19,450	13,315
President's Allowance	0	3,650	3,650
Travelling Expenses	0	2,800	2,967
Telecommunications allowance	0	3,675	3,150
	<u>0</u>	<u>29,575</u>	<u>23,082</u>

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

16. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts.

Estimated cash at the end of the reporting period is as follows:

	31/07/2017	2017/18	2016/17
	Actual	Budget	Actual
	\$	\$	\$
Cash - Unrestricted	891,636	540,000	1,958,615
Cash - Unspent Grants	705,419	0	0
Cash - Restricted	2,823,438	2,898,441	2,822,000
	<u>4,420,493</u>	<u>3,438,441</u>	<u>4,780,615</u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

	31/07/2017	2017/18	2016/17
	Actual	Budget	Actual
	\$	\$	\$
Long Service Leave Reserve	176,405	176,111	176,315
Plant Reserve	1,049,552	1,149,508	1,049,017
Housing Reserve	255,401	317,824	255,271
Town Enhancement Reserve	13,353	13,480	13,347
Coastal Initiatives Reserve	305,612	308,511	305,457
Eneabba Pool Reserve	6,834	9,883	6,815
Factory Unit Housing Reserve	52,886	58,388	52,859
Joint Venture Housing (SPQ's) Reserve	15,686	16,835	15,678
Computer Reserve	64,678	95,091	64,645
Land Subdivision Reserve	35,823	36,163	35,805
Carnamah Pool Reserve	67,940	34,801	67,922
Resurfacing Playing Surface Carnamah Tennis Courts	58,076	68,627	58,046
Fair Value Asset Reserve	254,180	206,591	254,051
Refuse Sites Reserve	208,516	160,494	208,409
Joint Venture Housing (APU's) Reserve	26,064	26,312	26,051
Roadworks Reserve	125,858	127,052	125,794
Resurfacing Carnamah Bowling Greens	50,532	76,011	50,506
Staff Leave	56,041	16,761	56,012
Unspent Grants	705,419	0	0
	<u>3,528,857</u>	<u>2,898,441</u>	<u>2,822,000</u>

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

16. NOTES TO THE STATEMENT OF CASH FLOWS

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
Net Result	2,447,538	8,670,830	3,948,687
Depreciation	179,324	1,592,600	1,493,587
(Profit)/Loss on Sale of Asset	0	(27,657)	(15,423)
(Increase)/Decrease in Receivables	(2,775,567)	(104,501)	(37,211)
Increase/(Decrease) in Payables	(68,156)	234,567	52,619
Increase/(Decrease) in Employee Provisions	0	8,241	0
Grants/Contributions for the Development of Assets	(862,800)	(10,406,885)	(3,111,104)
Net Cash from Operating Activities	<u>(1,079,661)</u>	<u>(32,805)</u>	<u>2,331,155</u>
 (c) Undrawn Borrowing Facilities Credit Standby Arrangements	 31/07/2017 Actual \$	 2017/18 Budget \$	 2016/17 Actual \$
Bank Overdraft Limit	100,000	100,000	100,000
Bank Overdraft at Balance Date	0	0	0
Credit Card Limit	9,000	9,000	9,000
Credit Card Balance at Balance Date	(501)		
Total Amount of Credit Unused	<u>108,499</u>	<u>109,000</u>	<u>109,000</u>
 Loan Facilities			
Loan Facilities in use at Balance Date	<u>257,132</u>	<u>231,892</u>	<u>270,055</u>
 Unused Loan Facilities at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

16. TRUST FUNDS

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Detail	Balance 1/07/2017 \$	Amounts Received \$	Amounts Paid (\$)	Balance 31/07/2017 \$
BCITF	0			0
BRB Levy	0		62	62
Country Comfort	20	0	0	20
Key Bonds	840	0	0	840
Liquor Licensing Bonds	200	0	0	200
Councillor Nomination Deposits	0	0	0	0
Carnamah Roadwise	211	0	0	211
Sundry Trust	5,840	0	0	5,840
Unclaimed Monies	131	0	0	131
Facility Hire Bonds	0	0	0	0
DAP Assessment Fees	0	0	0	0
Standpipe Swipe Card Bonds	400	0	0	400
	<u>7,642</u>	<u>0</u>	<u>62</u>	<u>7,704</u>

SHIRE OF CARNAMAH
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY TO 31 JULY 2017

17. Variation Details for Statement of Financial Activity

Operating

Revenues/Sources

Governance	Timing variation
General Purpose Funding	Timing variation
Law, Order, Public Safety	Timing variation
Health	Timing variation
Education and Welfare	Timing variation
Housing	Timing variation
Community Amenities	Timing variation
Recreation and Culture	Timing variation
Transport	Timing variation
Economic Services	Timing variation
Other Property and Services	Timing variation

(Expenses)/(Applications)

Governance	Timing variation
General Purpose Funding	Timing variation
Law, Order, Public Safety	Timing variation
Health	Timing variation
Education and Welfare	Timing variation
Housing	Timing variation
Community Amenities	Timing variation
Recreation & Culture	Timing variation
Transport	Timing variation
Economic Services	Timing variation
Other Property and Services	Timing variation

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
FOR THE PERIOD 1 JULY TO 31 JULY 2017
OPERATING STATEMENT**

	31/07/2017 Actual	2017/18 Budget	2016/17 Actual
OPERATING REVENUES	\$	\$	\$
Governance	533	19,040	33,555
General Purpose Funding	1,946,330	2,630,320	3,878,231
Law, Order, Public Safety	102	80,019	79,057
Health	87	736	1,847
Education and Welfare	4,186	24,877	22,868
Housing	32,144	237,638	255,562
Community Amenities	115,860	134,529	131,630
Recreation and Culture	2,212	127,573	124,138
Transport	94,746	107,447	432,517
Economic Services	8,563	119,760	113,273
Other Property and Services	386	56,300	139,930
	<u>2,205,149</u>	<u>3,538,239</u>	<u>5,212,608</u>
EXPENSES EXCLUDING			
FINANCE COSTS (Refer Notes 1,2 & 14)			
Governance	(36,545)	(273,991)	(223,361)
General Purpose Funding	(18,904)	(143,724)	(101,529)
Law, Order, Public Safety	(24,178)	(260,887)	(143,759)
Health	(4,589)	(68,503)	(41,097)
Education and Welfare	(11,396)	(80,596)	(57,698)
Housing	(51,079)	(355,765)	(348,780)
Community Amenities	(18,917)	(384,590)	(305,117)
Recreation & Culture	(80,842)	(997,609)	(866,021)
Transport	(280,291)	(2,471,835)	(2,049,327)
Economic Services	(19,369)	(251,824)	(205,645)
Other Property and Services	(73,039)	(2,530)	(891)
	<u>(619,149)</u>	<u>(5,291,854)</u>	<u>(4,343,225)</u>
FINANCE COSTS (Refer Notes 2 & 5)			
Law, Order, Public Safety	0	0	(32,349)
Housing	(1,151)	(9,814)	(13,456)
Recreation & Culture	(111)	(283)	(1,418)
	<u>(1,262)</u>	<u>(10,097)</u>	<u>(47,223)</u>
NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS			
Transport	862,800	10,406,885	3,111,104
	<u>862,800</u>	<u>10,406,885</u>	<u>3,111,104</u>
PROFIT/(LOSS) ON DISPOSAL OF ASSETS (Refer Note 4)			
Governance	0	(189)	0
Recreation & Culture	0	629	741
Transport	0	27,217	14,682
	<u>0</u>	<u>27,657</u>	<u>15,423</u>
NET RESULT	2,447,538	8,670,830	3,948,687
Other Comprehensive Income			
Changes on Revaluation of non-current assets	0	0	
Total Other Comprehensive Income	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME	<u>2,447,538</u>	<u>8,670,830</u>	<u>3,948,687</u>

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
FOR THE PERIOD 1 JULY TO 31 JULY 2017
STATEMENT OF FINANCIAL POSITION**

	31/07/2017 Actual \$	2016/17 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	4,420,493	4,780,615
Trade and Other Receivables	2,944,583	169,017
TOTAL CURRENT ASSETS	<u>7,365,076</u>	<u>4,949,631</u>
NON-CURRENT ASSETS		
Other Receivables	37,330	37,330
Inventories	18,679	18,679
Property, Plant and Equipment	8,345,895	8,405,918
Infrastructure	99,706,266	99,695,230
TOTAL NON-CURRENT ASSETS	<u>108,108,171</u>	<u>108,157,157</u>
TOTAL ASSETS	<u>115,473,247</u>	<u>113,106,788</u>
CURRENT LIABILITIES		
Trade and Other Payables	306,323	374,480
Long Term Borrowings	25,240	38,163
Provisions	373,161	373,161
TOTAL CURRENT LIABILITIES	<u>704,725</u>	<u>785,803</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	231,892	231,892
Provisions	35,539	35,539
TOTAL NON-CURRENT LIABILITIES	<u>267,431</u>	<u>267,431</u>
TOTAL LIABILITIES	<u>972,155</u>	<u>1,053,234</u>
NET ASSETS	<u>114,501,092</u>	<u>112,053,554</u>
EQUITY		
Retained Surplus	52,827,712	50,381,612
Reserves - Cash Backed	2,823,438	2,822,000
Reserves - Asset Revaluation (Infrastructure)	56,493,782	56,493,782
Reserves - Asset Revaluation (Plant & Equipment)	41,932	41,932
Reserves - Asset Revaluation (Parks & Ovals)	2,314,228	2,314,228
Reserves - Asset Revaluation (Land & Buildings)		
TOTAL EQUITY	<u>114,501,092</u>	<u>112,053,554</u>

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
FOR THE PERIOD 1 JULY TO 31 JULY 2017
STATEMENT OF CASH FLOWS**

	NOTE	31/07/2017 Actual \$	2017/18 Budget \$	2016/17 Actual \$
Cash Flows From Operating Activities				
Receipts				
Rates		(101,378)	1,882,777	1,887,974
Operating Grants, Subsidies and Contributions		(602,943)	910,164	2,612,398
Fees and Charges		129,842	567,217	571,723
Interest Earnings		953	58,520	87,384
Goods and services tax		0.00	0	2,653
Other Revenue		3,109	15,060	13,265
		<u>(570,417)</u>	<u>3,433,738</u>	<u>5,175,397</u>
Payments				
Employee Costs		(162,604)	(1,568,325)	(1,339,806)
Materials and Contracts		(263,665)	(1,417,097)	(1,033,277)
Utility Charges		(75)	(299,908)	(248,463)
Interest expenses		(3,863)	(10,597)	(51,379)
Insurance Expenses		(78,792)	(114,216)	(133,647)
Other Expenditure		(246)	(56,400)	(37,671)
		<u>(509,244)</u>	<u>(3,466,543)</u>	<u>(2,844,243)</u>
Net Cash Provided By (Used In)				
Operating Activities	15(b)	<u>(1,079,661)</u>	<u>(32,805)</u>	<u>2,331,154</u>
Cash Flows from Investing Activities				
Payments for Development of Property, Plant & Equipment		(31,634)	(893,386)	(563,895)
Payments for Construction of Infrastructure		(98,704)	(10,915,119)	(3,945,450)
Advances to Community Groups		0		
Non-Operating Grants, Subsidies and Contributions		862,800	10,406,885	3,111,104
Proceeds from Sale of Plant & Equipment		0	116,000	42,727
Proceeds from Advances		0		
		<u>0</u>	<u></u>	<u></u>
Net Cash Provided By (Used In)				
Investing Activities		732,462	(1,285,620)	(1,355,514)
Cash Flows from Financing Activities				
Repayment of Debentures		(12,922)	(38,163)	(407,890)
Proceeds from Self Supporting Loans		0	14,414	385,495
Proceeds from New Debentures		0		
		<u>0</u>	<u></u>	<u></u>
Net Cash Provided By (Used In)				
Financing Activities		(12,922)	(23,749)	(22,395)
Net Increase (Decrease) in Cash Held		(360,122)	(1,342,173)	953,245
Cash at Beginning of Year		4,780,615	4,780,615	3,827,369
Cash and Cash Equivalents				
at the End of the Year	15(a)	<u>4,420,493</u>	<u>3,438,442</u>	<u>4,780,614</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
FOR THE PERIOD 1 JULY TO 31 JULY 2017**

FINANCIAL RATIOS

	2018	2017	2016	2015	2014	2013
Current Ratio	4.102	2.25	2.45	4.69	1.03	5.77

The above rates are calculated as follows:

Current Ratio equals

Current assets minus restricted current assets
Current liabilities minus liabilities associated
with restricted assets

Total Current Assets	7,365,076
Less Restricted Cash - Reserves	(2,823,438)
Less Restricted Cash - Grants	(705,419)
	<u>3,836,219</u>
 Total Current Liabilities	 704,725
Plus Estimated Creditors	450,000
Less Long Term Borrowings	(25,240)
Add Back LSL Liability	(194,173)
	<u>935,312</u>

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
DEBTORS OUTSTANDING > \$20.00 TRIAL BALANCE
FOR THE PERIOD 1 JULY TO 31 JULY 2017**

Debtor Number	02/05/2017 >90 days	01.06.2017 >60 days	01.07.2017 >30 days	31.07.2017 Current	Total
12	-	88	-	-	88
38	-	-	-	41	41
41	20	-	-	-	20
45	6,000	-	1,414	1,792	9,206
171	-	-	-	769,707	769,707
240	-	-	149	1,540	1,689
416	-	-	819	944	1,763
461	-	-	-	47	47
609	-	1,833	-	-	1,833
614	103	-	203	-	305
686	100	-	-	-	100
692	5,178	-	-	-	5,178
758	-	-	380	-	380
804	-	-	-	253	253
867	-	-	755	738	1,493
945	-	-	-	325	325
990	-	444	10	-	454
1002	-	-	-	239	239
1009	-	-	-	563	563
1071	49	-	-	-	49
1088	439	-	-	-	439
1089	494	-	-	-	494
1096	-	-	-	1,384	1,384
1100	44	-	-	-	44
1124	-	-	-	445	445
1129	100	-	-	-	100
1132	-	-	-	1,346	1,346
1133	-	192	551	2,105	2,847
1134	233	-	-	-	233
1143	-	-	122	-	122
1148	-	-	27	-	27
1149	-	-	234	285	519
1155	-	-	263	-	263
Totals	12,761	2,557	4,925	781,754	801,996

SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
CASH AND INVESTMENT LISTING
FOR THE PERIOD 1 JULY TO 31 JULY 2017

RESERVE ACCOUNTS

Reserve monies held in Maxi Direct Account # 155487 with Westpac Bank
 Reserve monies held in Westpac Business Cash Reserve Account # 141480 @ 0.60%

\$0
 \$2,823,438
\$2,823,438

See Note 6 for Reserve Allocations

OPERATING, CASH MANAGEMENT, TERM DEPOSIT AND TRUST ACCOUNTS						
	MUNI A/c #'s	MUNI CASH	MUNI TERM DEPOSIT A/c #	MUNI TERM DEPOSIT A/c #	TRUST A/c #	
DATE	107186 & 155102	RESERVE A/c # 139874	157-095	157-108	107194	
Interest Rate	0.01%	0.60%				0.01%
Maturity Date	On Call	On Call	Matured 14/4/17	Matured 16/03/17	On Call	
Closing Balance	31 July 2017					
Add Outstanding Deposits	\$32,995	\$1,560,073	\$0.00	\$0	7,704	
Less Unpresented Cheques	\$3,238					
Add Till Floats	\$0					
Other Adjustments	\$750					
Balance As Per S.O.F.P.	\$36,983	\$1,560,073	\$0.00	\$0.00	\$7,704	

INTEREST EARNT ON ACCOUNTS
FOR THE PERIOD 1 JULY TO 31 JULY 2017

	MUNI	MUNI MAXI INVESTMENT	MUNI TERM DEPOSIT A/c # 156770, 157095 & 157108	RESERVE	RESERVE TERM DEPOSIT
MONTH					
July	0	802	0	1,438	0
August					
September					
October					
November					
December					
January					
February					
March					
April					
May					
June					
TOTAL	0	802	0	1,438	0

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
FOR THE PERIOD 1 JULY TO 31 JULY 2017
SUMMARY RATES TRIAL BALANCE**

Ward	Total Balance	Rates		Rubbish, Sewerage & ESL Penalty		ESL		Back Rates	Legal Fees	Other Charges	Penalty Surch.	Excess Rates
		Current	Arrears	Current	Arrears	Current	Arrears					
Carnamah	395,342	273,484	21,096	76,112	2,436	16,233	1,372	0	1,044	120	3,446	(0)
Eneabba	175,854	116,336	11,890	32,616	2,119	7,200	611	0	1,093	660	3,329	0
Indoon	901,275	893,422	1	263	3	7,043	0	0	0	0	544	0
Yarra	518,798	499,302	10,448	263	27	5,100	71	0	857	0	2,730	0
Mining	144,905	143,328	3	0	2	1,575	0	0	0	0	64	(68)
Grand Totals	2,136,173	1,925,872	43,438	109,253	4,586	37,150	2,054	0	2,994	780	10,114	(68)

% Current year rates collected to date 0.89%
 % Rates collected at same time last year 0.33%

UNSPENT GRANTS RECEIVED

Funding Source	B/Fwd 16/17	Received 17/18	Grant Funds Spent	Unspent
CBH Contribution to Improvements to West Side of Town	1,156	0	0	1,156
WANDRRA Flood Damage	0	0	92,260	(92,260)
Eneabba Coolimba Rd - Upgrade	0	640,000	2,572	637,428
Bowman St - Upgrade	0	107,333	759	106,574
Carnamah Eneabba Rd - Upgrade Widen & Seal	0	115,467	62,947	52,520
Department of Sport & Recreation	0	0	0	0
Roads To Recovery	0	0	0	0
Total Unspent Grant Funds Received	1,156	862,800	158,537	705,419

**SHIRE OF CARNAMAH
SUPPLEMENTARY INFORMATION
CREDIT CARD TRANSACTIONS
FOR THE PERIOD 1 JULY TO 31 JULY 2017**

Date	Card Holder	Description	Amount
03/07/2017	Neil Hartley	Credit card annual fee	59.58
			<u>59.58</u>

Date	Card Holder	Description	Amount
14/07/2017	Ian Walsh	Carnarvan Medical Centre - Grant Fidock medical	286.00
17/07/2017		Pathwest Laboratory - Grant Fidock	35.00
24/07/2017		Coles Express - Fuel CA00	39.85
31/07/2017		Royal Life Saving - Pool lifeguard requalification Kevin Price	140.00
			<u>500.85</u>

Date	Card Holder	Description	Amount
	Mal Pumphrey		-
			<u>-</u>

Total Expenditure On Credit Cards

560.43

SHIRE OF CARNAMAH

AASB 124 RELATED PARTY DISCLOSURES

GUIDANCE PAPER & DATA COLLECTION FORM

1. Purpose

This Guidance Paper provides assistance to Senior Officers/Councillors who are considered Key Management Personnel (KMP) of the Shire of Carnamah, in completing the Data Collection Form for related party disclosures. This material in this paper is to be read as general guidance about related disclosure requirements.

2. Background

The Shire of Carnamah prepares financial statements in accordance with accounting standards issued by the Australian Accounting Standards Board (AASB). The AASB has amended the scope of its related party disclosures for non-for-profit public sector entities. The new requirements apply to the Shire of Carnamah from the 1 July 2016.

The objective of AASB 124 is to ensure that financial statements of entities contain disclosures necessary to draw attention to the possibility that its financial results may have been affected by the existence of related parties, and by transactions with such parties.

Primarily, AASB 124 requires disclosure of summarised details about Key Management Personnel (KMP) remuneration, and certain transactions with related parties in the Shire of Carnamah's financial statements. Accordingly, information on transactions between the Shire of Carnamah and their relevant Chief Executive Officer (CEO), other Senior Officers and Councillors designated as KMP, as well as their close family members and entities controlled/jointly controlled/ significantly influenced by them, needs to be collected.

A Data Collection Form has been developed to collect the required information. This guidance paper accompanies the Data Collection Form and aims to assist with its completion.

The information collected will form the basis of the Shire of Carnamah disclosure in relations to related party transactions in its financial statements, and will be subject to audit by Councils audit firm. Not all information collected from KMPs is expected to be disclosed in the Shire of Carnamah's financial statements. Information collected that is not considered material will not be disclosed in the financial statements.

3. Related Parties

3.1. Key Management Personal (KMP)

KMP are those persons having authority and responsibility for planning, directing and controlling the activities of an entity, directly or indirectly. KMPs are Senior Officers who in relation to the Shire of Carnamah mean persons how are concerned with or take part in the management of the organisation or any subsidiary body.

3.2 Close Family Members

Close family members of a KMP of an entity are related parties of the relevant entity. Your close family members include:

- Your spouse or domestic partner including married, de-facto, civil union partnerships, but excluding separated or divorced spouse or partner
- Your children over the age of 16, including step, adopted, dependant/non-dependent, adult children living/not living at home.
- Children of your spouse over the age of 16
- Your dependants, including dependants of your spouse to domestic partner (i.e. family members financially supported by you or spouse or domestic partner and may include siblings, elderly parents/grandparents, or disabled family members); and
- Other family members i.e. those outside the immediate family that may be expected to influence, or be influenced by your decisions in dealings with the entity.

The definition of close family members included in AASB 124 is broad and may include family members outside your immediate family such as siblings, grandparents, in-laws, etc. that may be expected to influence or be influenced by your decisions in dealings with the Shire of Carnamah.

3.3 Entities in which Controlled Interests (Individually or Jointly)

Entities in which you are the KMP and/or your close family members have controlling interests are related parties.

An entity controlled or jointly controlled means you and/or any close family members hold 50% or more of the shares or 50% or more voting power in the entity (whether individually or combined). Control is evidenced by the ability or power to direct the relevant entity's operations that can significantly impact its returns and have rights or exposure to the financial and non-financial returns of the entity. Types of entities include companies, partnerships, sole traders, and non-for-profit entities.

Examples of entities controlled or jointly controlled by you and/or your close family members include:

- A company where you have 30% voting shares and your spouse has 30% voting shares resulting in the combined shareholding greater than 50%;
- A business operated by your close family member as a sole proprietor;
- A partnership of two people where your spouse is one of the partners; and
- A trust where you and your spouse are two of three trustees.

3.4 Related party transactions

A related party transaction is a transfer of resources, services or obligations between an entity and its related party, regardless of whether a price is charged. In the public sector, many entities engage frequently with their related parties in the course of delivering the entity's public services objectives, including the raising of revenue (e.g. electricity and water bills, public transport fares and vehicle licence charges). Judgment would be required as to when the transactions are material for collection and disclosure, especially when qualitative assessments are made about the nature of the transactions.

It is considered that:

- Citizen transactions are not material, and therefore excluded from collection. These transactions are where KMP or their close family members interact with a public sector entity under the same terms and conditions as a public citizen.
- Business transactions, by which there is the exchange of goods or services through a market (i.e. arm's length), are to be provided when they are between related parties and a public sector entity and above \$50,000.
- Other sensitive transactions, with public entities are to be provided, with KMP exercising judgement on the sensitivity and materiality of the transaction to the intent of the standard.

4. Collecting information on related party transactions

The State Solicitor's Officer has advised that all the accountable authorities of a public sector entity has power to lawfully order an employee within the entity to provide information on related party transactions. The accountable authority would not be able to meet his/her statutory obligation of preparing an annual report in accordance with the Australian Accounting Standards (including AASB 124) without getting access to the related party transactions relevant to the entity. However, such an order would not be made that required Senior Officers to provide information that was not within their knowledge or possession.

Therefore, Senior Officers are required to complete the attached Data Collection Form at year-end, to provide:

- Details of their close family members and any controlled (or jointly controlled) entities; and
- Details of any transactions, to the best of their knowledge, between themselves or their related parties and a public entity.

Shire of Carnamah
AASB 124 RELATED PARTY DISCLOSURES
DATA COLLECTION FORM – DESIGNATED COUNCILLOR / SENIOR OFFICER
For the Reporting Period: 1 July 2016 to 30 June 2017

Councillor/Senior Officer is requested to complete this Form for the purpose of financial statement disclosures.

The form requires details of related party transactions undertaken with the Shire of Carnamah for which you are a Councillor /Senior officer. Please refer to the accompanying guidance paper when completing this form.

SECTION 1: PERSONAL DETAILS

Councillor / Senior officer is to list all people that may constitute a related party as defined in AASB 124 (see 3.1 & 3.2 of the guidance) and indicate the relationship they have with that person as follows:

S – Spouse; **P** – Partner; **C** – Children over 16; **D** – Dependents over 16; and **O** – Others.

PARTY	FULL NAME	RELATIONSHIP
Councillor / Senior officer		
Person A		
Person B		
Person C		
Person D		
Person E		

SECTION 2: DECLARATION OF CONTROLLING INTERESTS

Councillor / Senior officer is to indicate the controlling (or jointly controlling) interest and the parties who hold this interest by reference to the personal details provided in Section 1 of this form (see 3.3 of the guidance). That is, **K** for the Councillor / senior officer themselves or **S** through **O** for each of the people the Councillor / senior officer has provided as a spouse/partner, children, dependants or others that hold the interest.

Name and address of entity	ABN or CAN of Entity	Controlling Party

SECTION 3: TRANSACTION DETAILS

Councillor / Senior officer is to provide details of certain related party transactions with the Shire of Carnamah since the beginning of the reporting period. Note that material related party transactions include business transactions above \$1,000 and other sensitive transactions, but exclude general citizen transactions (see 3.4 of the guidance).

Name of Related Party	Details of Transaction	Total value of Transaction (GST inclusive)	Outstanding balance	Commitment	Terms & Conditions

SECTION 4: ADDITIONAL INFORMATION

Councillor / Senior officer is to provide any other relevant information in this section (e.g. memberships of organisations that may have received funding from the Shire etc.).

SECTION 5: DECLARATION

Councillor / Senior officer is to read and sign the declaration below after completing this form.

I declare that, to the best of my knowledge, the information recorded above is accurate and complete. If it becomes apparent at any stage that the information provided was or is inaccurate, incomplete or otherwise misleading, I will take the necessary steps to correct or update the record.

Signature

Date

PROPOSED POLICY

<p>2.13 RELATED PARTY DISCLOSURES POLICY</p>
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PREAMBLE

In July 2015, the scope of AASB 124 "Related Party Disclosures" was extended to include application by not-for-profit entities, including local governments. The operative date for Local Government is 1 July 2016, with the first disclosures to be made in the Financial Statements for year ended 30 June 2017. This procedure outlines required mechanisms to meet the disclosure requirements of AASB 124.

The objective of the standard is to ensure that an entity's financial statements contain disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and transactions.

POLICY

The purpose of this policy is to define the parameters for Related Party Transactions and the level of disclosure and reporting required for Council to achieve compliance with the Australian Accounting Standard: AASB 124 - Related Party Disclosures

The disclosure requirements apply to the existence of relationships regardless of whether a transaction has occurred or not. For each financial year, the Shire must make an informed judgement as to who is considered to be a related party and what transactions need to be considered, when determining if disclosure is required.

The purpose of this procedure is to stipulate the information to be requested from related parties to enable an informed judgement to be made.

1. Identification of Related Parties

AASB 124 provides that the Shire will be required to disclose in its Annual Financial reports, related party relationships, transactions and outstanding balances.

Related parties includes a person who has significant influence over the reporting entity, a member of the key management personnel (KMP) of the entity, or a close family member of that person who may be expected to influence that person.

KMP are defined as persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly.

For the purposes of determining the application of the standard, the Shire has identified the following persons as meeting the definition of Related Party:

- An elected Council member;
- Key management personnel being a person employed under section 5.36 of the Local Government Act 1995 in the capacity of Chief Executive Officer or designated senior employee;
- Close members of the family of any person listed above, including that person's child, spouse or domestic partner, children of a spouse or domestic partner, dependents of that person or person's spouse or domestic partner;
- Entities that are controlled or jointly controlled by a Council member, KMP or their close family members. (Entities include companies, trusts, joint ventures, partnerships and

non-profit associations such as sporting clubs).

The Shire will therefore be required to assess all transactions made with these persons or entities.

2. Identification of related party transactions

A related party transaction is a transfer of resources, services or obligations between the Shire (reporting entity) and the related party, regardless of whether a price is charged.

For the purposes of determining whether a related party transaction has occurred, the following transactions or provision of services have been identified as meeting this criteria:

- Paying rates
- Fines
- Use of Shire owned facilities such as [Recreation Centre, Civic Centre, library, parks, ovals and other public open spaces (whether charged a fee or not)]
- Attending council functions that are open to the public
- Employee compensation whether it is for KMP or close family members of KMP
- Application fees paid to the Shire for licences, approvals or permits
- Lease agreements for housing rental (whether for a Shire owned property or property sub-leased by the Shire through a Real Estate Agent)
- Lease agreements for commercial properties
- Monetary and non-monetary transactions between the Shire and any business or associated entity owned or controlled by the related party (including family) in exchange for goods and/or services provided by/to the Shire (trading arrangement)
- Sale or purchase of any property owned by the Shire, to a person identified above.
- Sale or purchase of any property owned by a person identified above, to the Shire
- Loan Arrangements
- Contracts and agreements for construction, consultancy or services

Some of the transactions listed above, occur on terms and conditions no different to those applying to the general public and have been provided in the course of delivering public service objectives. These transactions are those that an ordinary citizen would undertake with council and are referred to as an "Ordinary Citizen Transaction" (OCT). Where the Shire can determine that an OCT was provided at arms-length, and in similar terms and conditions to other members of the public and, that the nature of the transaction is immaterial, no disclosure in the annual financial report will be required.

3. Disclosure Requirements

For the purposes of determining relevant transactions in point 2 above, elected Council members and key management personnel as identified above, will be required to complete a Related Party Disclosures - Declaration form for submission to financial services.

Ordinary Citizen Transactions (OCTs)

Management will put forward a draft resolution to Council annually, declaring that in its opinion, based on the facts and circumstances, the following OCT that are provided on terms and conditions no different to those applying to the general public and which have been provided in the course of delivering public service objectives, are unlikely to influence the decisions that users of the Council's financial statements make. As such no disclosure in the quarterly Related Party Disclosures - Declaration form will be required.

- Paying rates

- Fines
- Use of Shire owned facilities such as Recreation Centre, Civic Centre, library, parks, ovals and other public open spaces (whether charged a fee or not)
- Attending council functions that are open to the public

Where these services were not provided at arms-length and under the same terms and conditions applying to the general public, elected Council members and KMP will be required to make a declaration in the Related Party Disclosures - Declaration form about the nature of any discount or special terms received.

All other transactions

For all other transactions listed in point 2 above, elected Council members and KMP will be required to make a declaration in the Related Party Disclosures - Declaration form.

Frequency of disclosures

Elected Council members and KMP will be required to complete a Related Party Disclosures - Declaration form each quarter.

Disclosures must be made by all Councillors immediately prior to any ordinary or extraordinary election.

Disclosures must be made immediately prior to the termination of employment of/by a KMP.

Confidentiality

All information contained in a disclosure return, will be treated in confidence. Generally, related party disclosures in the annual financial reports are reported in aggregate and as such, individuals are not specifically identified. Notwithstanding, management is required to exercise judgement in determining the level of detail to be disclosed based on the nature of a transaction, or collective transactions, and materiality. Individuals may be specifically identified, if the disclosure requirements of AASB 124 so demands.

4. Materiality

Management will apply professional judgement to assess the materiality of transactions disclosed by related parties and their subsequent inclusion in the financial statements.

In assessing materiality, management will consider both the size and nature of the transaction, individually and collectively.

As a guide, materiality will be similar to the current purchasing requirements for Purchase Orders, being \$1,000.

Associated Regulatory Framework

AASB 124 Related Party Disclosures

Local Government Act 1995

Local Government (Financial Management) Regulations 1996

Further Information

Related Party Disclosures – Guidance Paper & Data Collection Form

MINUTE NO: ??????

Policy Adopted:

?????? 2017



CR,SPN.1

9 August 2017

Mr Neil Hartley

Shire of Carnamah

33-37 Macpherson Street

Carnamah WA 6517

Dear Mr Hartley,

TOM O'TOOLE PRESENTATION & BUSINESS NETWORKING OPPORTUNITY

The Shire of Morawa Acting CEO, Sean Fletcher has asked me to write to you today regarding a proposed key event to be held in the Shire of Morawa for the businesses within your district on Friday 15 September 2017. In short, we are seeking your support, both in terms of promoting this event and in terms of whether you can make a financial contribution towards this event.

Many of us are facing what is generally leading to the tightening of the purse strings for many of our communities, and their businesses are feeling the pinch. During this period of uncertainty, the current dry season is impacting on the agricultural sector for many of us, along with a lull in the mining sector. Some businesses may even be struggling and in fact be looking for new strategies and motivation to improve their businesses and in general their community.

To help invigorate those who are struggling, or those who may be interested in general, the Shire of Morawa along with the Morawa Business Community is proposing a networking event for our respective business communities and key stakeholders. Our suggestion is to have a networking dinner or luncheon with Tom O'Toole for those businesses within the North Midlands region and the Shire of Yalgoo. The concept is for Tom to provide an inspirational and practical presentation with our regional business people. Tom's talk will not only provide information but also clearly illustrates business strategies that he has applied with his highly successful Beechworth Bakery.

Tom is a well-respected and highly sought after business leader and inspirational speaker. In 1984 Tom founded the now famous Beechworth Bakery which has over 250 staff, a turnover greater than \$17 million, and serves over 1 million customers per year. Tom's savvy entrepreneurship, drive and innovative business practices saw him develop a failing little Bakery in a dying country town and turn this into a thriving business. The Beechworth Bakery is now recognised as one of the highest earning single bakery retailers in Australia.

History. I have attached a bio about Tom and also some testimonials from those who have attended his presentations previously.

The proposed event will therefore consist of a presentation by Tom, followed by a three course meal and time for some networking. Naturally, participants would pay a fee (amount to be worked out) to attend. To have such an inspirational and practical speaker in our region would no doubt have some fantastic flow on effects for our businesses and our communities alike.

The cost for Tom's time is \$6,500 ex GST. We have already received a commitment of \$3,000 from the Northern Districts Community Support Group Inc. (NDCSGI) to cover part of this cost. Accordingly, we are seeking from you:

- Assistance in promoting this event with your respective business communities, or businesses directly if you do not have a business community or progress association;
- A contribution from either your local government, or business community, towards Tom's costs.

We understand that you may need to take this matter to your Council for its consideration regarding the financial contribution.

If you are interested in knowing more, and/or are interested in supporting such an event, please give either Sean Fletcher, Acting CEO at the Shire of Morawa or myself a call on (08) 9971 1204 or email ceo@morawa.wa.gov.au or edm@morawa.wa.gov.au.

Yours faithfully

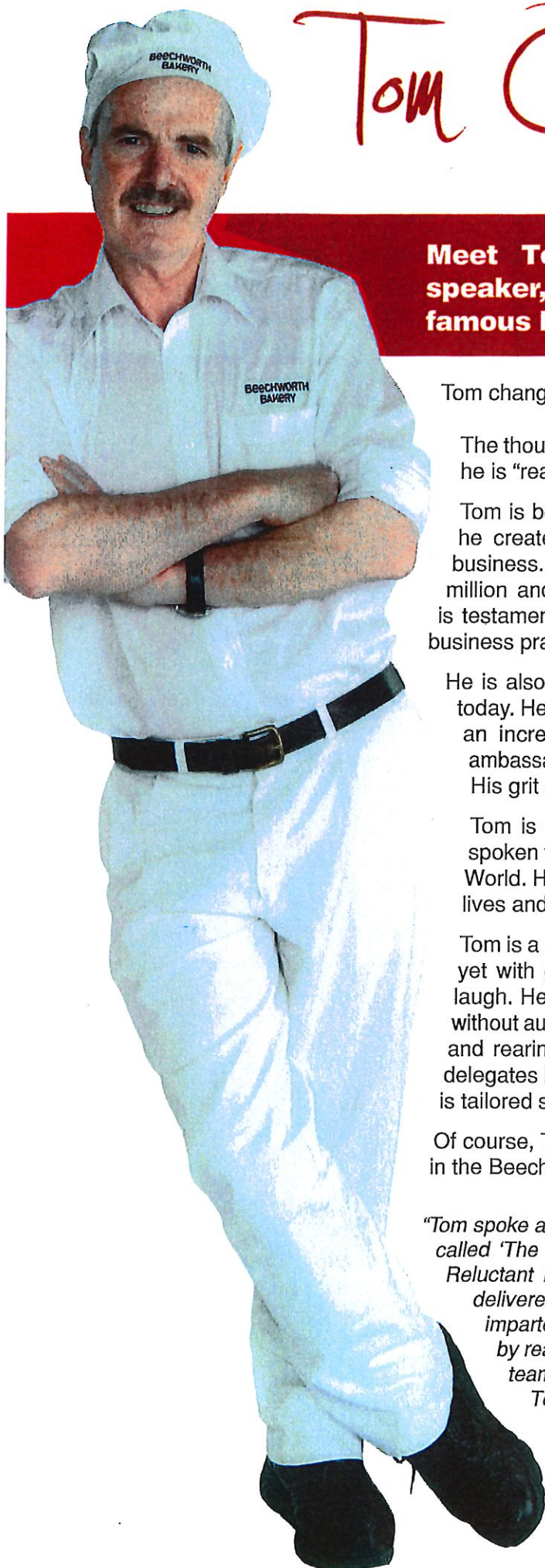


Ellie Cuthbert

Economic Development Manager

Tom O'Toole

Grit.
Guts.
As real as it gets.



Meet Tom O'Toole - author, inspirational speaker, business leader and founder of the famous Beechworth Bakery

Tom changes lives.

The thousands of people whose lives he has impacted typically say he is "real, captivating, unforgettable and transformational".

Tom is best known for his incredible entrepreneurial story on how he created Australia's most successful standalone retail bakery business. Employing over 250 staff with a turnover in excess of \$17 million and serving over 1 million customers per year, the bakery is testament to Tom's savvy entrepreneurship, drive and innovative business practices.

He is also much more than this and wears multiple hats in his life today. He has risen above his impoverished background to become an incredibly successful businessman, leader, author, mentor, ambassador and, of course, Australia's most unorthodox speaker. His grit and guts typify this charismatic baker from Beechworth.

Tom is a highly captivating and unforgettable speaker who has spoken to tens of thousands of people in Australia and around the World. His wealth of knowledge and wisdom has transformed their lives and businesses.

Tom is a real as it gets. He simply shares his story and experiences yet with great passion, and is famous for making his audiences laugh. He rekindles enthusiasm and inspires eagerness to change without audiences ever realising it until they walk out, totally energized and rearing to go. Packed with practical take away messages for delegates both at a personal and business level, every presentation is tailored specifically to the needs of the client.

Of course, Tom is still in business today and retains a majority share in the Beechworth Bakery business.

"Tom spoke at a recent quarterly business club meeting which we conduct called 'The School of Hard Knocks for Stressed Business People and Reluctant Entrepreneurs'. His presentation was lively and engaging, delivered with a lot of heart and soul, as well as good humour. He imparted a tremendous sense of passion for his business, fuelled by real entrepreneurial spirit. His total commitment to people, both team members and customers, really impressed. As a result, Tom inspired all of us to great heights in business and in life. I highly recommend him as a keynote speaker for any business function."

- Sharrock Pitman Legal

www.TomOTOole.com.au

